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15 December 2014

**GREGGS plc  
TRADING UPDATE  
FOR THE 24 WEEKS TO 13 DECEMBER 2014**

***Greggs is the leading bakery food-on-the-go retailer in the UK,  
with almost 1,700 retail outlets throughout the country***

**Continued strong performance in the second half to date**

- Own shop like-for-like sales up 5.2% for the 24 weeks to 13 December (2013: 0.7%)
- Year to date own shop like-for-like sales up 4.2% (same period 2013: 1.1% decline)
- Total sales growth 3.6% year to date (2013: 3.7%)
- LFL performance ahead of expectations, particularly given comparison with strong Q4 2013
- Customers continue to respond well to products, value, service and investment in shops
- Favourable trading environment with weather generally helpful
- Now anticipate full year profits for the 53 weeks\* to 3 January 2015 to be ahead of analysts' expectations

\* anticipated negative profit impact of 53<sup>rd</sup> week circa £1.3m compared with a 52 week year

**Chief Executive Roger Whiteside comments:**

"The strong performance that we reported in our September IMS has continued. Trading conditions have remained helpful but there is no doubt that customers are also responding to improvements in our product and service offer and to the investment we are making in the shop environment.

"Whilst there is still much to play for over the final few weeks of the year we currently anticipate that full year profits will be ahead of analysts' expectations. We expect to make a further update on trading over the Christmas period in early January."

**ENQUIRIES:**

**Greggs plc**

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