



Responsible Sourcing - Palm Oil Policy

Overview

Here at Greggs, it is our duty to stand for more than just profit. We've always been committed to doing the right thing and having a positive impact on people's lives and in 2021, we launched The Greggs Pledge which is all about how we can do more to help people, protect the planet, and work together with our partners to change the world for the better.

When it comes to sourcing the ingredients that we need to make our products, or the goods and services that enable us to run our business, 'sourcing sustainably' means taking care that they are produced and delivered responsibly.

Our values, commit us to being enthusiastic, open, honest and treating people with consideration and respect and we live these through all of our people and operations.

As part of this, we want to make our key principles, across a number of areas, clear and accessible to all so everyone can appreciate what we stand for.

Palm Oil is versatile and is considered the most land-use efficient among vegetable oils however its production has long been linked to deforestation, which in turn contributes to water pollution, biodiversity loss, soil erosion and climate change.

As a responsible retailer we are committed to the sustainable sourcing of our products. We are a member of the Roundtable on Sustainable Palm Oil (RSPO), a multi-stakeholder group that set the global standard for sustainable palm oil.

The RSPO has developed a set of environmental and social criteria which companies must comply with in order to produce Certified Sustainable Palm Oil (CSPO). When they are properly applied, these criteria can help to minimize the negative impact of palm oil cultivation on the environment and communities in palm oil-producing regions. RSPO vision is to transform markets to make sustainable palm oil the norm.

Scope

This policy applies to all purchases of "ingredients" that contain Palm Oil as a declared component. This excludes "additives" and "processing aids" made with Palm Oil.

Key Principles

- All ingredients that contain Palm Oil as a component must be RSPO certified.

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- All direct purchases of boxed or liquid fats purchased post Jan 2021 must be classified as “fully segregated” within the RSPO scheme*.
- By the end of 2022 all ingredients that contain Palm Oil as a declarable component will be classified as sustainable.
- By the end of 2025 all ingredients that contain Palm Oil as a declarable component will be certified as fully segregated Palm Oil.

**SEGREGATED Palm oil: Sustainable palm oil from different certified sources is kept separate from ordinary palm oil throughout supply chain. This way Greggs can ensure that all the Palm Oil it Purchases comes from certified sustainable sources.*

Governance

These principles are included within all of our relevant internal processes.

We will review the principles and adherence to them on an annual basis.

Signatory

Name:	Malcolm Copland
Title:	Commercial Director
Date:	21.02.2022